

Bull Run Unit 1 HOA 5 Year Budget

Fiscal Year	2019	2020	2021	2022	2023	2024
Balance Brought Forward	-----	\$4,194.61	\$7,009.66	\$7,033.69	\$7,057.72	\$7,081.75
Income						
Assessments		\$19,500.00	\$17,160.00	\$17,160.00	\$17,160.00	\$17,160.00
Late assessment fees		\$451.02				
Legal fees recovered						
Interest						
Miscellaneous		\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Total Income		\$20,051.02	\$17,260.00	\$17,260.00	\$17,260.00	\$17,260.00
Reimbursements						
Roundabout Water Meter						
Roundabout Mowing						
Total Receipts		\$20,051.02	\$17,260.00	\$17,260.00	\$17,260.00	\$17,260.00
Expenses						
Master Res. Assoc. Fee		\$720.72	\$720.72	\$720.72	\$720.72	\$720.72
Grounds Maintenance						
Mowing per contract		\$7,680.00	\$7,680.00	\$7,680.00	\$7,680.00	\$7,680.00
Monument landscaping		\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
Chancellorsville cleanup		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Management Fees		\$3,900.00	\$3,900.00	\$3,900.00	\$3,900.00	\$3,900.00
Annual Corporate Fee		\$61.25	\$61.25	\$61.25	\$61.25	\$61.25
Repairs & Maintenance		\$300.00	\$300.00	\$300.00	\$300.00	\$300.00
Irrigation systems						
Monuments						
Utilities – water		\$400.00	\$400.00	\$400.00	\$400.00	\$400.00
Banking – checks & fees		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Legal fees		\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
Insurance-BoD & Liability		\$1,664.00	\$1,664.00	\$1,664.00	\$1,664.00	\$1,664.00
Website		\$60.00	\$60.00	\$60.00	\$60.00	\$60.00
Newsletter		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Postage		\$300.00	\$300.00	\$300.00	\$300.00	\$300.00
Tree removal		\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Board or Member Meeting		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CPA (annual tax return)		\$150.00	\$150.00	\$150.00	\$150.00	\$150.00
Equipment		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenses		\$17,235.97	\$17,235.97	\$17,235.97	\$17,235.97	\$17,235.97
Revenue (income-expenses)		\$2,815.05	\$24.03	\$24.03	\$24.03	\$24.03
Reserve Fund Balance EoY	\$4,194.61	\$7,009.66	\$7,033.69	\$7,057.72	\$7,081.75	\$7,105.78
Assessment for Fiscal Year (potential value to meet bylaws)		\$250.00	\$220.00	\$220.00	\$220.00	\$220.00
Rebate on Assessment		\$0.00				

\$250.00 Assessment for current year only